

**MONTGOMERY COUNTY AGRICULTURAL SOCIETY
MONTGOMERY COUNTY**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGE IN FUND BALANCE (CASH BASIS)
FOR THE YEARS ENDED NOVEMBER 30, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
Operating Receipts:		
Admissions	\$10,595	\$104,378
Privilege Fees	118,332	92,899
Rentals	145,734	192,135
Sustaining and Entry Fees	8,667	10,823
Pari-mutuel Wagering Commission	379	1,093
Other Operating Receipts	<u>68,936</u>	<u>35,816</u>
 Total Operating Receipts	 <u>352,643</u>	 <u>437,144</u>
Operating Disbursements:		
Wages and Benefits	150,907	197,076
Utilities	99,839	78,744
Professional Services	38,751	63,305
Equipment and Grounds Maintenance	89,637	74,258
Race Purse	34,954	32,173
Senior Fair	28,498	37,013
Junior Fair	23,527	11,851
Capital Outlay	4,125	0
Other Operating Disbursements	<u>128,951</u>	<u>60,601</u>
 Total Operating Disbursements	 <u>599,189</u>	 <u>555,021</u>
 Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements	 <u>(246,546)</u>	 <u>(117,877)</u>
Non-Operating Receipts (Disbursements):		
Debt Service	(889)	(1,334)
State Support	32,474	18,729
County Support	145,497	45,497
Donations/Contributions	50,600	22,320
Investment Income	<u>4</u>	<u>20</u>
 Net Non-Operating Receipts (Disbursements)	 <u>227,686</u>	 <u>85,232</u>
 Excess (Deficiency) of Receipts Over (Under) Disbursements	 <u>(18,860)</u>	 <u>(32,645)</u>
 Cash Balance, Beginning of Year	 <u>41,091</u>	 <u>73,736</u>
 Cash Balance, End of Year	 <u>\$22,231</u>	 <u>\$41,091</u>

The notes to the financial statement are an integral part of this statement.